

FIAP
NUMBER OF MEMBERS AS OF 12.31.2008 AND 09.30.2008

Latin American Countries	Members 12.31.2008	%	Members 09.30.2008	%
Mandatory Systems:				
Argentina (*)	n.a.	-	9.513.134	12,34%
Bolivia	1.226.775	1,80%	1.143.559	1,48%
Colombia	8.568.274	12,58%	8.403.715	10,90%
Costa Rica	1.747.195	2,57%	1.720.116	2,23%
Chile	8.372.475	12,29%	8.308.264	10,78%
El Salvador	1.817.197	2,67%	1.772.276	2,30%
Mexico	39.063.973	57,35%	38.987.711	50,58%
Panama (1)	342.513	0,50%	347.689	0,45%
Peru	4.296.480	6,31%	4.259.889	5,53%
Dominican Republic	1.838.217	2,70%	1.795.791	2,33%
Uruguay	841.843	1,24%	822.663	1,07%
TOTAL	68.114.942	100,00%	77.074.807	100,00%
Voluntary Systems:				
Brazil (2)	2.214.714	98,63%	2.214.714	98,93%
Honduras (3)	24.408	1,09%	24.025	1,07%
Paraguay (4)	6.311	0,28%	n.d.	-
TOTAL	2.245.433	100,00%	2.238.739	100,00%
European and Asian Countries	Members 12.31.2008	%	Members 09.30.2008	%
Mandatory Systems:				
Bulgaria (5)	3.035.174	8,76%	2.986.177	8,89%
Russian Federation (6)	3.639.289	10,51%	3.593.017	10,70%
Kazakhstan	9.613.112	27,75%	9.486.211	28,25%
Poland	13.823.806	39,90%	13.740.047	40,90%
Romania	4.531.859	13,08%	4.362.878	11,25%
TOTAL	34.643.240	100,00%	34.168.330	100,00%
Voluntary Systems:				
Spain (7)	10.598.591	95,60%	10.441.695	95,96%
Ukraine	487.600	4,40%	487.646	4,04%
TOTAL	11.086.191	100,00%	10.929.341	100,00%
TOTAL	116.089.806	100,00%	124.411.217	100,00%

n.a.: Not applicable; n.d.: Not disposable.

(*) As of 9th December 2008, Law 26,425 came into force, creating the Integrated Argentine Pension System (SIPA) and eliminating the capitalization regime.

(1) Panama: information corresponding to the Public Employees' Saving and Capitalization System (SIACAP).

(2) Brazil: information corresponding to ABRAPP.

(3) Honduras: information corresponding to AFP Atlántida.

(4) Paraguay: information corresponding to the Medical and University Professionals' Fund (CMPU).

(5) Bulgaria: includes members of the Universal and Professional Pension Funds.

(6) Russian Federation: Information corresponding to mandatory savers in the Non-State Pension Funds (NPF).

(7) Spain: information corresponding to the number of accounts belonging to members of the Individual System, the Employment System and the Associated System.

FIAP
MANAGED FUNDS AS OF 12.31.2008 AND 09.30.2008

Latin American Countries	Funds 12.31.2008		Funds 09.30.2008	
	(US\$ Thousand)	%	(US\$ Thousand)	%
Mandatory Systems:				
Argentina (*)	n.a.	-	30.171.436	11,47%
Bolivia	3.885.363	1,92%	3.640.865	1,38%
Colombia	26.020.408	12,88%	25.870.063	9,83%
Costa Rica	1.609.320	0,80%	1.592.072	0,61%
Chile	74.312.700	36,78%	92.329.400	35,09%
El Salvador	4.535.245	2,24%	4.473.360	1,70%
Mexico	70.927.350	35,11%	81.533.856	30,98%
Panama (1)	564.900	0,28%	562.049	0,21%
Peru	15.900.812	7,87%	17.974.778	6,83%
Dominican Republic	1.404.644	0,70%	1.252.799	0,48%
Uruguay	2.872.301	1,42%	3.739.377	1,42%
TOTAL	202.033.043	100,00%	263.140.055	100,00%
Voluntary Systems:				
Brazil (2)	179.387.797	99,97%	269.533.189	99,98%
Honduras (3)	45.809	0,03%	43.748	0,02%
Paraguay (4)	16.988	0,01%	n.d.	-
TOTAL	179.450.594	100,00%	269.576.937	100,00%
European and Asian Countries	Funds 12.31.2008		Funds 09.30.2008	
	(US\$ Thousand)	%	(US\$ Thousand)	%
Mandatory Systems:				
Bulgaria (5)	1.309.702	1,79%	1.326.572	1,48%
Russian Federation (6)	13.154.959	17,97%	15.677.418	19,43%
Kazakhstan	11.780.637	16,09%	11.548.641	12,88%
Poland	46.681.561	63,75%	59.179.661	66,00%
Romania	293.520	0,40%	192.089	0,21%
TOTAL	73.220.379	100,00%	87.924.380	100,00%
Voluntary Systems:				
Spain (7)	110.660.581	99,91%	115.907.922	99,90%
Ukraine	102.436	0,09%	161.243	0,10%
TOTAL	110.763.017	100,00%	116.069.165	100,00%
TOTAL	565.467.033	100,00%	736.710.538	100,00%

n.a.: Not applicable; n.d.: Not disposable.

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(1) Panama: information corresponding to the Public Employees' Saving and Capitalization System (SIACAP).

(2) Brazil: information corresponding to ABRAPP.

(3) Honduras: information corresponding to AFP Atlántida.

(4) Paraguay: information corresponding to the Medical and University Professionals' Fund (CMPU).

(5) Bulgaria: includes members of the Universal and Professional Pension Funds.

(6) Russian Federation: Information corresponding to the total resources managed by the Non-State Pension Funds (NPF), the State administrator (VEB), and other private asset managers.

(7) Spain: information corresponding to the number of accounts belonging to members of the Individual System, the Employment System